

**LEVY RATES FOR THE COUNTY AND CITIES IN
CALHOUN COUNTY
FISCAL YEAR ENDING JUNE 30, 2012
(RATES OF LEVY IN CENTS PER \$100 VALUATION)**

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
1. Fire, Ambulance, Deputy Sheriffs, OES and Contin	3.47	6.94	13.88
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	4.40	8.80	17.60
SCHOOL EXCESS	0.53	1.06	2.12
Total Rural District Rates			
(State, County and School Rates)	42.35	84.70	169.40

MUNICIPAL RATES

GRANTSVILLE			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	6.25	12.50	25.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	61.10	122.20	244.40

CALHOUN COUNTY
Assessment and Levies
2011-2012

CALHOUN COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 73,193,900	28.60	\$ 209,335
Personal Property	750,496		2,146
Total Class II	<u>\$ 73,944,396</u>		<u>\$ 211,481</u>
Class III			
Real Estate	\$ 39,133,320	57.20	\$ 223,843
Personal Property	73,793,012		422,096
Public Utility	24,568,452		140,532
Total Class III	<u>\$ 137,494,784</u>		<u>\$ 786,471</u>
Class IV			
Real Estate	\$ 3,964,070	57.20	\$ 22,674
Personal Property	3,070,481		17,563
Public Utility	3,075,344		17,591
Total Class IV	<u>\$ 10,109,895</u>		<u>\$ 57,828</u>
Total Value & Projected Revenue	<u><u>\$ 221,549,075</u></u>		<u><u>\$ 1,055,780</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		7.00%	73,905
Less Tax Discounts		1.00%	9,819
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>972,056</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	19,441
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 952,615</u></u>

CALHOUN COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>73,405,877</u>	X	0.02	<u>1,468,118</u>
Class 3	<u>134,571,346</u>	X	0.04	<u>5,382,854</u>
Class 4	<u>9,801,282</u>	X	0.04	<u>392,051</u>
Total All Classes	\$ <u>217,778,505</u>		(Total WAV)	\$ <u>7,243,023</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,143,868 103.00% \$ 1,178,184

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X 4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1627**

CALHOUN COUNTY
EXCESS LEVY PAGE
Fire, Ambulance, Deputy Sheriffs, OES and Contingencies
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	3.47	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 73,193,900	6.94	\$ 50,797
Personal Property	750,496		521
Total Class II	\$ 73,944,396		\$ 51,318
Class III			
Real Estate	\$ 39,133,320	13.88	\$ 54,317
Personal Property	73,793,012		102,425
Public Utility	24,568,452		34,101
Total Class III	\$ 137,494,784		\$ 190,843
Class IV			
Real Estate	\$ 3,964,070	13.88	\$ 5,502
Personal Property	3,070,481		4,262
Public Utility	3,075,344		4,269
Total Class IV	\$ 10,109,895		\$ 14,033
Total Value & Projected Revenue	\$ 221,549,075		256,194
Less Delinquencies, Exonerations & Uncollectable Taxes		7.00%	17,934
Less Tax Discounts		1.00%	2,383
Net Amount to be Raised by Levy For Budget Purposes:			235,877

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

CALHOUN COUNTY

CALCULATING REDUCED LEVY RATE

EXCESS LEVY USING CERIFICATE OF VALUE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	\$ 0
Class 2	73,944,396	X	0.02	1,478,888
Class 3	137,494,784	X	0.04	5,499,791
Class 4	10,109,895	X	0.04	404,396
Total All Classes	\$ 221,549,075		(Total W/	\$ 7,383,075

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,143,868 103.00% \$ 1,178,184

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X 2	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u>	¢	X 4	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1596**

CALHOUN COUNTY CALCULATING REDUCED LEVY RATE EXCESS LEVY USING ROLLBACK VALUES 2011-2012

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	\$ 0
Class 2	73,405,877	X	0.02	1,468,118
Class 3	134,571,346	X	0.04	5,382,854
Class 4	9,801,282	X	0.04	392,051
Total All Classes	\$ 217,778,505		(Total Wt)	\$ 7,243,023

Previous year's projected revenue X 110% + % for Assessor: 2.00%
 \$ 1,143,868 103.00% \$ 1,178,184

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate	14.30 ¢	X 2	Class 2 Rate: 28.60
Class 1 Rate	14.30 ¢	X 2	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1627

CALHOUN COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 73,193,900	38.80	\$ 283,992
Personal Property	750,496		2,912
Total Class II	\$ 73,944,396		\$ 286,904
Class III			
Real Estate	\$ 39,133,320	77.60	\$ 303,675
Personal Property	73,793,012		572,634
Public Utility	24,568,452		190,651
Total Class III	\$ 137,494,784		\$ 1,066,960
Class IV			
Real Estate	\$ 3,964,070	77.60	\$ 30,761
Personal Property	3,070,481		23,827
Public Utility	3,075,344		23,865
Total Class IV	\$ 10,109,895		\$ 78,453
Total Value & Projected Revenue	\$ 221,549,075		\$ 1,432,317
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	71,616
Less Tax Discounts		1.50%	20,411
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			1,340,290
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	26,806
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 1,313,484

CALHOUN COUNTY SCHOOL BOARD

EXCESS LEVY PAGE

2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	0.53	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 73,193,900	1.06	\$ 7,759
Personal Property	750,496		80
Total Class II	<u>\$ 73,944,396</u>		<u>\$ 7,839</u>
Class III			
Real Estate	\$ 39,133,320	2.12	\$ 8,296
Personal Property	73,793,012		15,644
Public Utility	24,568,452		5,209
Total Class III	<u>\$ 137,494,784</u>		<u>\$ 29,149</u>
Class IV			
Real Estate	\$ 3,964,070	2.12	\$ 840
Personal Property	3,070,481		651
Public Utility	3,075,344		652
Total Class IV	<u>\$ 10,109,895</u>		<u>\$ 2,143</u>
Total Value & Projected Revenue	<u>\$ 221,549,075</u>		<u>39,131</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	1,957
Less Tax Discounts		1.50%	558
Net Amount to be Raised by Levy For Budget Purposes:			<u>36,616</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
- ☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

CALHOUN COUNTY SCHOOL BOARD
BOND LEVY PAGE
NAME
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	NAME Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	4.40	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 73,193,900	8.80	\$ 64,411
Personal Property	750,496		660
Total Class II	<u>\$ 73,944,396</u>		<u>\$ 65,071</u>
Class III			
Real Estate	\$ 39,133,320	17.60	\$ 68,875
Personal Property	73,793,012		129,876
Public Utility	24,568,452		43,240
Total Class III	<u>\$ 137,494,784</u>		<u>\$ 241,991</u>
Class IV			
Real Estate	\$ 3,964,070	17.60	\$ 6,977
Personal Property	3,070,481		5,404
Public Utility	3,075,344		5,413
Total Class IV	<u>\$ 10,109,895</u>		<u>\$ 17,794</u>
Total Value & Projected Revenue	<u>\$ 221,549,075</u>		<u>324,856</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		0.00%	0
Less Tax Discounts		0.00%	0
Net Amount to be Raised by Levy For Budget Purposes:			<u>324,856</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

**GRANTSVILLE
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 2,786,800	25.00	\$ 6,967
Personal Property	2,910		7
Total Class II	\$ 2,789,710		\$ 6,974
Class IV			
Real Estate	\$ 3,964,070	50.00	\$ 19,820
Personal Property	3,070,481		15,352
Public Utility	3,075,344		15,377
Total Class IV	\$ 10,109,895		\$ 50,549
Total Value & Projected Revenue	\$ 12,899,605		\$ 57,523
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	2,876
Less Tax Discounts		2.00%	1,093
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			53,554
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,071
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 52,483

GRANTSVILLE CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,789,710</u> X	0.02	<u>55,794</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>9,518,673</u> X	0.04	<u>380,747</u>
Total All Classes	\$ <u><u>12,308,383</u></u>	(Total WA\	\$ <u><u>436,541</u></u>

Previous year's projected revenue	X 101% + % for Assessor:	<div style="border: 1px solid black; padding: 2px;">2.00%</div>	
\$ <u>54,220</u>		103.00%	\$ <u>55,847</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	Class 2 Rate: <div style="border: 1px solid black; padding: 5px;">25.00</div>
Class 1 Rate	<u>12.50</u> ¢	X	4	Class 3 & 4 Rate: <div style="border: 1px solid black; padding: 5px;">50.00</div>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE **0.1279**

GRANTSVILLE EXCESS LEVY PAGE Street Drains/Insurance 2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 2,786,800	12.50	\$ 3,484
Personal Property	2,910		4
Total Class II	\$ 2,789,710		\$ 3,488
Class IV			
Real Estate	\$ 3,964,070	25.00	\$ 9,910
Personal Property	3,070,481		7,676
Public Utility	3,075,344		7,688
Total Class IV	\$ 10,109,895		\$ 25,274
Total Value & Projected Revenue	\$ 12,899,605		28,762
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	1,438
Less Tax Discounts		2.00%	546

Net Amount to be Raised by Levy For Budget Purposes:

26,778

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

**IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:**

\$

CALHOUN COUNTY

Assessor's Valuation Fund Budget Projections

FY 2012-2013

Maximum Levy Rate

2%

Report Date:

06/09/11

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	Discount <u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	221,549,075	14.30	1,055,780	73,905	9,819	0	972,056	19,441
SCHOOL BOARD	221,549,075	19.40	1,432,317	71,616	20,411	0	1,340,290	26,806
GRANTSVILLE	12,899,605	12.50	57,523	2,876	1,093	0	53,554	1,071
			<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Grand totals			<u>2,545,620</u>	<u>148,397</u>	<u>31,323</u>	<u>0</u>	<u>2,365,900</u>	<u>47,318</u>